

# Mango Park Homeowners Association, Inc.

## APPROVED

January 1, 2020 - December 31, 2020

	2019 Approved Budget	2020 Approved Budget
<b>INCOME</b>		
Maintenance Fees	27,731	29,176
Reserves	6,349	15,944
Late Fees	0	0
Reserve Interest	0	0
<b>TOTAL INCOME</b>	<b>34,080</b>	<b>45,120</b>
<b>EXPENSES</b>		
<b>ADMINISTRATION</b>		
Ins/ OD/ FID/ Bond/ Cas/ Liab	2,110	2,150
Management	6,960	6,600
Office Expense	750	1,200
Professional Services	200	200
Social	250	200
State Annual Report	61	61
<b>TOTAL ADMINISTRATION</b>	<b>10,331</b>	<b>10,411</b>
<b>GROUNDS</b>		
Annuals / Plants	750	800
Entry Sign/ Wall Maint/ Lights	1,600	1,000
Grounds Contract	7,080	8,700
Mulch	500	1,200
Property R&M	1,500	1,200
Irrig R&M	500	325
Mailbox R&R	300	800
Water Management	2,500	2,000
<b>TOTAL GROUNDS</b>	<b>14,730</b>	<b>16,025</b>
<b>UTILITIES</b>		
Electric- Lights	2,260	2,270
Electric - Pump	410	470
<b>TOTAL UTILITIES</b>	<b>2,670</b>	<b>2,740</b>
<b>TOTAL EXPENSES</b>	<b>27,731</b>	<b>29,176</b>
<b>RESERVES</b>		
Reserve Interest Allocation	0	0
Reserve Allocation	6,349	15,944
<b>TOTAL RESERVES</b>	<b>6,349</b>	<b>15,944</b>
<b>TOTAL EXPENSE + RESERVES</b>	<b>34,080</b>	<b>45,120</b>

UNIT ASSESSMENT	2020
MAINTENANCE	\$ 121.57
RESERVES	\$ 66.43
<b>TOTAL</b>	<b>\$ 188.00</b>

Total Homes 60  
Maintenance & Reserves Paid 4